

# College of Micronesia FSM - Reserves Fund

## Interim Unaudited Performance & Asset Allocation Status

as of July 31, 2016

Investment Manager	Investment Style	Market Value		Period Return		Asset Allocation		AA Difference	
		06/30/16	07/31/16	\$	%	IPS	Actual	%	\$
Renaissance	Large Growth Equity <i>R1000 Growth Index</i>	\$ 275,000	\$ 287,000	\$ 12,000	4.36% <i>4.72%</i>	10.00%	10.02%	0.02%	\$ 600
Boston Partners	Large Value Equity <i>R1000 Value Index</i>	\$ 276,000	\$ 284,000	\$ 8,000	2.90% <i>2.90%</i>	10.00%	9.92%	-0.08%	\$ (2,400)
Brandes	International Equity <i>MSCI EAFE Index</i>	\$ 262,000	\$ 270,000	\$ 8,000	3.05% <i>5.07%</i>	10.00%	9.43%	-0.57%	\$ (16,400)
RJ	Cash & Equivalents <i>90-Day T-Bill Index</i>	\$ 2,022,000	\$ 2,023,000	\$ 1,000	0.05% <i>0.02%</i>	70.00%	70.64%	0.64%	\$ 18,200
	<b>TOTAL</b>	<b>\$ 2,835,000</b>	<b>\$ 2,864,000</b>	<b>\$ 29,000</b>	<b>1.02%</b>	<b>100%</b>	<b>100%</b>	<b>0.00%</b>	<b>\$ (0)</b>
	<i>Policy Index</i>				<i>1.10%</i>				

**RAYMOND JAMES®**

*The information contained herein is believed to be accurate but is not necessarily complete and is not guaranteed.*